

**M. MAY ROBERTSON—J. W. FARMER—H. I. HESTER
DOCTORAL LOAN FUNDS**

**SOUTHERN BAPTIST FOUNDATION
901 COMMERCE
NASHVILLE, TENNESSEE 37203
615-254-8823**

POLICIES

PURPOSE:

The purpose of the loan funds administered by the Southern Baptist Foundation of the Southern Baptist Convention under this program is to assist full-time faculty and administrators from qualifying Southern Baptist educational institutions to attain doctoral degrees from accredited graduate institutions. Qualifying Southern Baptist educational institutions are the six Southern Baptist seminaries and those institutions that receive financial support from their state Baptist convention through Cooperative Program funds for operations, are promoted by their state Baptist convention as part of the convention's programs and ministries, and whose governing body is elected by their state convention.

QUALIFICATIONS:

Applications for loans are invited from full-time faculty or administrators in a qualifying Southern Baptist educational institution meeting the following criteria:

1. The applicant must be a full-time employee of the faculty or administration of a qualifying Southern Baptist educational institution.
2. The applicant must be an active member of a church related to the Southern Baptist Convention.
3. The applicant must have been **accepted** in a program of study leading to a doctoral degree in a regionally accredited institution and must have officially informed the administration of the institution where currently employed of the intention to seek a doctoral degree.
4. The applicant must plan to complete the doctorate within five years from the date of first registration in the institution unless unusual circumstances justify a request for an extension.
5. These loans do not apply to those doing doctoral work at a Southern Baptist theological seminary.

HOW TO APPLY:

1. Persons who meet all qualifications outlined above should apply to the Southern Baptist Foundation of the Southern Baptist Convention, 901 Commerce, Nashville, Tennessee 37203, 615-254-8823, on an application form provided by the Southern Baptist Foundation. In all instances the earliest possible application date is advised. When possible, all supporting documents for the **application must be received by April 15 for consideration for funds for the next academic year.**
2. The president and dean of the qualifying Southern Baptist educational institution where the applicant is employed full-time must write to the Loan Committee of the Southern Baptist Foundation to recommend the applicant, approve the applicant's plan of study, and state the value of the applicant's study to the institution.
3. The applicant's major professor or the graduate school dean must write a letter stating the applicant has been accepted for enrollment or is currently enrolled, and that the student is making normal progress toward the completion of the program.
4. **When applying for a loan, all academic terms during which the applicant wishes to be considered for assistance must be indicated at the time of the initial application.**
5. Renewal from one academic year to another will be dependent upon maintaining satisfactory work.
 - A. A progress report must be sent to the office of the Southern Baptist Foundation at the close of each term.

- B. The current address of the recipient must be provided to the office of the Southern Baptist Foundation at all times until the loan is fully repaid.
6. A maximum of **\$4,000** may be lent from the fund for any academic year and **\$1,500** for the summer. The maximum total over the five-year period is **\$10,000**. Though the maximum amount may be applied for each time, the Loan Committee may award less, depending on available funds.

REPAYMENTS:

1. The borrower agrees that after completion of the doctorate to repay the loan in kind by service in a qualifying Southern Baptist educational institution at the rate of \$2,000 for each academic year completed until unpaid balance is satisfied. Repayment through service will begin at the point borrower provides formal documentation that all requirements for a doctorate have been completed.
2. The borrower agrees that after completion of the doctorate to repay the loan in cash plus interest if the borrower fails to repay in service at a qualifying Southern Baptist educational institution. The unpaid loan balance will be repaid at minimum of \$2,000 per year plus interest (at a rate set at the time of the loan) within a maximum time of five years. The Loan Committee will set the annual rate of repayment.
3. The borrower agrees that if, before completion of the doctorate, the borrower resigns or otherwise terminates from a qualifying Southern Baptist educational institution, the loan is automatically due and payable, and repayments in cash plus interest as described in "Repayments" paragraph 2 start within 30 days.
4. The borrower agrees that if, before completion of the doctorate, the borrower is employed in a non-qualifying Southern Baptist educational institution, the loan is automatically due and payable, and repayments in cash plus interest as described in "Repayments" paragraph 2 start within 30 days. Borrower must agree that failure to notify the Loan Committee of the position at a non-qualifying Southern Baptist educational institution gives the Loan Committee the right to go directly to the employing institution to determine the date the position was accepted. If a position is accepted at a non-qualifying Southern Baptist educational institution and the Loan Committee is not notified immediately, interest starts from the time the position is accepted.
5. The borrower agrees that if the borrower or adviser decides that the borrower should not continue his or her study for any reason, repayment of the loan in cash plus interest as described in "Repayments" paragraph 2 begins 30 days after withdrawing from the graduate program.
6. The borrower agrees that if, during the time a loan is being repaid in cash plus interest, the borrower accepts a position in a qualifying Southern Baptist educational institution, the unpaid balance may be repaid in kind by service beginning with the date the borrower begins service in a qualifying Southern Baptist educational institution. Credit for repayment by service is credited to the account only after one academic year of service has been completed and verified to the Southern Baptist Foundation.
7. The borrower agrees to reimburse the Southern Baptist Foundation for reasonable legal costs incurred if, while repaying in cash, the borrower fails to repay on time or otherwise breaches the borrower's agreement and the services of an attorney are necessary.
8. These policies supersede all previous regulations, and are to be considered the latest.

**M. MAY ROBERTSON — J. W. FARMER — H. I. HESTER
DOCTORAL LOAN FUNDS APPLICATION**

**SOUTHERN BAPTIST FOUNDATION
901 COMMERCE
NASHVILLE, TENNESSEE 37203
615-254-8823
FAX: 615-255-1832**

DEADLINE: April 15

Name: _____ Date: _____
(Last) (First) (Middle)

Home Address:

(Street) _____
(City, State, Zip) _____
(Home Phone) _____
(Email) _____

Office Address:

(Position) _____
(Institution) _____
(Street) _____
(City, State Zip) _____
(Office Phone) _____
(FAX) _____

Birthdate: Month _____ Day _____ Year _____ Marital Status _____ No. of dependents _____

Are you an active member of a church related to the Southern Baptist Convention? _____

Name and location of your church: _____

Name of graduate institution you are attending: _____

Date you entered/will enter: _____ Expected date doctorate to be completed: _____

Study area/Degree _____

What degrees do you have and from which schools? _____

Number of years employed at current institution: _____ FACULTY ADMINISTRATOR

Assistance from other financial aid sources \$ _____

Amount of other educational debt \$ _____

Total anticipated costs of doctoral program \$ _____

Amount of loan you are applying for \$ _____

Signed: _____

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Southern Baptist Foundation office use only:

- _____ Letter from president of applicant's institution
- _____ Letter from dean of applicant's institution
- _____ Letter from graduate dean of institution