

## LEAVE AS MUCH AS YOU CAN TO YOUR FAMILY & MINISTRY.

Even if you wait until the future to make a gift to your children, every gift has a cost. How can you make gifts to your family without paying excessive tax?

When you think about transferring a specific block of stock, real estate or other property to your family during your lifetime, you may be concerned about the potential gift tax due. If you have a taxable estate, you may also be concerned about future estate tax. You need to find a way to make gifts to your family both now and in the future without paying substantial tax.

If you identify with any of these situations, the solution may be a **Family Lead Trust**. A Family Lead Trust can help you to pass property to your family while reducing or even eliminating gift or estate taxes--and benefitting Kingdom work.

### I have reviewed your brochure and:

- I would like to speak with someone who can provide additional information.
- I would like to receive information on other charitable tax planning options.

Name \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_

State/Zip \_\_\_\_\_

Home Phone \_\_\_\_\_

Work Phone \_\_\_\_\_

E-mail \_\_\_\_\_

(Please complete and return. All inquiries are treated with complete confidentiality.)



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## MULTIPLYING GIFTS TO FAMILY AND MINISTRY

A GUIDE TO CHARITABLE LEAD TRUSTS



## JOE AND KATHY HELP BOTH THEIR FAMILY AND THEIR CHURCH.

With 13 grandchildren, Joe and Kathy Johnson lead a busy life. In addition to soccer games and school plays, the Johnsons enjoy serving in their home church. Desiring to make future gifts to their family and their church, the Johnsons sat down with their advisor to discuss options. Their advisor recommended a **Family Lead Trust**. This type of Trust would provide income to the church for a number of years and then the principal would go to their grandchildren. By funding the Trust during their lifetimes, the Johnsons benefit from a current gift tax deduction. They were thrilled with this plan because they could enjoy gift tax savings, make substantial gifts to their family and continue funding the Lord's work.

Please note: The names and images shown here are representative of typical donors and may or may not be actual donors. Since your Lead Trust benefits under federal rules may be different from this example, please contact us for your specific benefits.

## CREATE A FAMILY LEAD TRUST

There are several ways to create a **Family Lead Trust** to meet your needs. Below are two plans (one for during your life and one for your estate) that will permit you to give your family stock, real estate or other appreciated assets and lessen the burden of gift or estate tax. In addition, a **Family Lead Trust** will provide a stream of income to your church or ministry of choice, enabling you to share in its impact far into the future.

### LIVING FAMILY LEAD TRUST

Rather than making a current gift to your family at a high gift tax cost, why not transfer your property to fund a **Family Lead Trust**? The Trust will pay fixed income to the ministry you choose for a period of time and then the property will go to your family at a substantial savings. The benefit of this plan is that it can provide a charitable gift tax deduction that may reduce or even eliminate the cost of making the gift to your family. Better yet, you can select the appropriate term of years for the Trust, enabling you to schedule when the principal will pass to your family. You will have the satisfaction of knowing that you funded Kingdom work, made a significant gift to your family and received excellent tax benefits.

### TESTAMENTARY LEAD TRUST

Another way to make a future gift to family is through a **Testamentary Lead Trust**. A **Testamentary Lead Trust** is simply a Trust funded at your death. It pays income to the ministry you choose for a period of time, after which the Trust assets go to your family. The benefit of the **Testamentary Lead Trust** is that it may provide you with a charitable estate tax deduction, reducing your estate transfer tax. This plan works especially well for scheduling inheritance for children and grandchildren to begin at an age of financial responsibility. Your estate, your family and ministry will benefit from this plan!

